

# FINANCE & ACCOUNTING SHARED SERVICES

Reinventing Finance & Accounting with Intelligent Operations

Finance and Accounting is the connection between your organization's long-term strategy and its success. Now, more than ever, organizations that use digitization across finance function and build new capabilities at scale are gaining competitive advantage.

Realize the full value of digital finance operations, reduce operating costs and reimagine finance processes with intelligent finance and accounting operations offering by Conneqt.

We take innovative approach to transform, modernize, and run your Finance and Accounting processes.

We redesign your processes to deliver an end-to-end strategy that covers the complete Finance and Accounting processes.

<b>WE OFFER</b>	<b>Master Data to Pay</b>	<b>Accounts Receivables</b>	<b>Record to Report</b>
	<b>Direct/in-direct Tax</b>	<b>Financial Planning &amp; Analysis</b>	

## OUR DIFFERENTIATION

### Business Outcomes

- ✔ We define the overall vision, priorities and journey for the Finance and Accounting business across the operating model, along with the associated value proposition by combining deep Functional & Industry expertise with continuous innovation
- ✔ We provide strategic and tactical roadmap to transformation and inject market-shaping industry insights to elevate our client's performance

### Service Delivery

- ✔ We take a mission-centric approach focused on transforming end to end Finance and Accounting process through a hub and spoke service delivery model tailored to client's business requirements
- ✔ We remove talent in isolation, bridge silos and eliminate redundancies in cost and staffing by delivering through a shared services structure

### Deliver value through Digital Transformation

- ✔ We develop a platform-first strategy (Business Process as a Service) that empowers our clients and ecosystem of suppliers and customers
- ✔ We facilitate a shared platforms of common, base services that allow finance and accounting teams to collaborate, improve the accuracy and increase productivity

### Stakeholder Experience

- ✔ We focus on understanding stakeholder's (employees, customers, suppliers) expectations and collaborate with them for deeper insights and mutual benefits.
- ✔ Our dual approach focuses on understanding trends across stakeholders and optimizing operational efficiencies.

## CASE STUDIES (Select)

### Client Captive Shared Services

⤷ **Process in-scope :** Accounts Payable, Accounts Receivable, Record to Report, Taxation, Sourcing and Procurement support

⤷ **Value Delivered :**

- ~22% reduction in cost of serving in 12 months
- Rs.12 Cr+ savings/avoidance by increasing spend under management and vendor compliance
- 14% efficiencies driven by RPA, Intelligent Document Processing
- 100% compliance - Suppliers, Customers, Internal Controls

### Client Largest Automobile Manufacturer

⤷ **Process in-scope :** Finance and Accounting Process

⤷ **Value Delivered :**

- ~36% reduction in cost of serving in 12 months
- 40% reduction in vendor debit balance
- 25% efficiency driven by RPA, Intelligent Document Processing
- 100% compliance - Suppliers, Customers, Internal Controls

### Client Largest Steel Manufacturer

⤷ **Process in-scope :** Finance and Accounting Process

⤷ **Value Delivered :**

- Rs.25 Cr cost savings realized
- 50% + increase in spend through preferred suppliers
- 35% increase in purchase order spend
- 40% increase in spend under management

### Client Largest Media & Publishing House

⤷ **Process in-scope :** Finance and Accounting Process

⤷ **Value Delivered :**

- 10% + cost savings on the TCO from Month 1
- 35% + productivity over the length of contract
- 10% efficiency savings driven by digital technologies
- 100% compliance - suppliers, customers, internal controls



We transform **Finance and Accounting department** from **COST CENTRE** to **VALUE CREATOR** and from **SUPPORT SERVICE** to **BUSINESS PARTNER**

## WHY CONNEQT

- ⤷ Conneqt's Finance and Accounting Shared Services offering helps clients add agility to their operating models and develop as durable business that will scale
- ⤷ Conneqt provides market-proven strategies and helps re-imagine finance and accounting business processes
- ⤷ We deploy best-in-class operating model capabilities and deploy an experienced team of dedicated practitioners, along with proprietary framework, tools, and assets, with several success stories

## FOR MORE INFORMATION, CONTACT US



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